

# PORTFOLIO COMPANY UPDATE - ACQUISITION

## LOGISTICS DEVELOPMENT GROUP PLC

Released 11:00:01 17 March 2026

RNS Number : 9727W  
Logistics Development Group PLC  
17 March 2026

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### **Logistics Development Group plc**

("LDG" or the "Company")

### **Portfolio company update - acquisition**

The Company has been notified by WS Holdco Limited ("WS Holdco"), its portfolio company, that it has acquired EV Cargo Solutions and Distribution Limited. Following this transaction, LDG's interest in WS Holdco is 50.7%.

WS Holdco's press release on the acquisition is set out below:

#### ***"WS Holdco Acquires EV Cargo Solutions and Distribution Limited***

*WS Holdco is pleased to announce the acquisition of EV Cargo Solutions and Distribution Limited, the UK managed transportation and contract logistics division of EV Cargo.*

*This transaction represents a significant milestone in WS Holdco's strategic growth journey and further strengthens its position as a leading provider of fully integrated logistics solutions. The acquisition enhances the Group's scale, capabilities and customer reach, while accelerating its growth trajectory across key markets. Following completion of the transaction we will begin a rebranding programme. The combined Group is expected to generate annual revenues of well over £300 million.*

*EV Cargo Solutions and Distribution Limited brings a portfolio of long-standing contracts with blue-chip customers in multiple sectors, operating across road logistics, warehousing and fulfilment. The business will complement and strengthen the Group's existing platform, which includes The Alternative Parcels Company (the UK's largest independent parcel delivery network), William Stobart & Son (transport, warehousing and fulfilment), WS Digital Freight (road forwarding) and WS People Providers (agency supplier).*

*By combining operational expertise, digital capability and an expanded customer base, the enlarged Group is well positioned to unlock new cross-selling opportunities, drive operational efficiencies and accelerate organic growth. The transaction reinforces WS Holdco's ambition to build a scaled, technology-enabled logistics platform with national reach and long-term customer partnerships.*

*We are delighted to welcome our new colleagues to the Group. Their experience, expertise and strong customer relationships will play an important role in supporting the continued success and accelerated growth of the combined business."*

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