

9 December 2021

Logistics Development Group plc

(the “Company” or “LDG”)

Directorate Changes

Logistics Development Group plc, the AIM Investing Company, is pleased to announce the appointment of Peter Nixon as a Non-Executive Director of the Company with immediate effect. Peter replaces Saki Riffner as the representative of DBAY Advisors Limited (“DBAY”), who has resigned as Non-Executive Director with immediate effect in order to focus on his role as Chief Investment Officer of DBAY.

Peter Nixon has over 25 years of experience in finance and joined DBAY in 2009. Peter initially acted as Group Chief Accountant and Head of Shared Services at the logistics business, TDG, which was a DBAY investee company from 2008 to 2011, and has subsequently been involved in several other DBAY investments, including Eddie Stobart, Unlimited Group, Harvey Nash Group, Telit Communications and, most recently, LDG. Peter will be retiring from his full-time role at DBAY at the end of 2021. Peter previously held senior roles at United Utilities Plc, BBA Group Plc and The Reader’s Digest. Peter is a qualified Chartered Accountant, having been an Audit Manager at Deloitte, and holds a degree in Mathematics and Physics from Manchester University.

Adrian Collins, Non-Executive Chairman of LDG, commented:

“We are pleased to welcome Peter to the Board. Peter brings over 25 years of financial management experience and I look forward to working with him as we continue to invest and advance to create value for our shareholders.”

“We would like to thank Saki for his valuable contributions to the Company, and we wish him well in his other pursuits.”

For enquiries:

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Further information on Peter Michael Nixon's appointment:

The following details in relation to the appointment of Mr Nixon are disclosed in accordance with AIM Rule 17 and Schedule Two, paragraph (g) of the AIM Rules for Companies:

Peter Michael Nixon (aged 61) has held the following directorships and/or partnerships in the past five years.

Current Directorships	Past Directorships (last five years)
N/A	Alpha Cassiopeiae Limited
	GreenWhiteStar Acquisitions Limited

Mr Nixon is interested in 706,467 ordinary shares in the Company.

There is no further information to be disclosed in relation to Mr Nixon's appointment pursuant to AIM Rule 17 or Schedule Two, paragraph (g) (i)-(viii) of the AIM Rules for Companies.