

This announcement contains inside information as defined in Article 7 of the EU Market Abuse Regulation No 596/2014, as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, and has been announced in accordance with the Company's obligations under Article 17 of that Regulation.

24 December 2024

Logistics Development Group plc

("LDG", the "Company" or, together with its subsidiaries, the "Group")

Redemption of Nash Squared investment

Distribution Policy Update

The Board of Logistics Development Group plc, the AIM-quoted investing company, announces that on 23 December 2024 the Nash Squared group completed the disposal of its NashTech division.

As a result of the disposal, the £10 million investment by Fixtaia Limited, LDG's wholly owned subsidiary, for fixed rate unsecured Series A loan notes and payment in kind (PIK) notes issued by The Power of Talent Midco Limited has been redeemed, realising a cash distribution to the Group of c. £13.1 million and generating a net IRR of c. 36% over the holding period. No fees are payable by the Group on the realisation proceeds. Following receipt of the redemption funds, the Group's cash position is approximately £44 million.

The Board, together with its investment manager, has been reviewing the Company's distribution policy. Since becoming an investing company in December 2020, LDG has already distributed c. £27 million to shareholders, primarily through share buyback mechanisms.

The Board now plans a further distribution and is contemplating a tender offer to return up to £21 million to shareholders. It is proposed that the tender offer would be effected at a price of 19p per share. Any tender offer would be subject to, *inter alia*, shareholder approval.

In the future, the Board is planning to make additional distributions as investments are realised. These will be based on 50% of net cash profits realised from each asset sale, though timings will remain contingent on market conditions.

In addition, from December 2024, LDG intends to publish unaudited NAV estimates on a quarterly basis, with unaudited NAV estimates expected to be announced within two months of the relevant quarter end.

Further enquiries:

Logistics Development Group plc

Via FTI Consulting

FTI Consulting

+44 (0) 20 3727 1340

Nick Hasell / Alex Le May

Strand Hanson Limited

+44 (0) 20 7409 3494

(Financial and Nominated Adviser)

James Dance / Richard Johnson / Abigail Wennington

Investec Bank plc

+44 (0) 20 7597 5970

(Broker)

Gary Clarence / Harry Hargreaves

