

17 December 2019

Eddie Stobart Logistics plc

Company Update

Eddie Stobart Logistics plc (the "Company") has been informed by Greenwhitestar Acquisitions Limited ("GWSA") that William Stobart has been appointed Executive Chairman of GWSA and its subsidiaries with day to day management responsibility.

Sébastien Desreumaux, who became Chief Executive of Eddie Stobart Logistics plc in August 2019, has resigned from the board of GWSA and will leave GWSA at the end of December 2019.

The Board thanks Sébastien for his exceptional leadership of the Company through its recent challenging period.

The Company has an indirect 49 per cent interest in the issued shares of GWSA following completion of the transaction with Douglas Bay Capital Fund III LLP announced on 10 December 2019. GWSA indirectly holds 100 per cent of the interests in the trading entities which were formerly subsidiaries of the Company.

Further Enquiries

FTI Consulting (0)20 3727 1340
Nick Hasell / Alex Le May / Matthew O'Keeffe

Cenkos Securities Plc (Nomad & Joint Broker) (0)20 7397 8900
Nicholas Wells / Giles Balleny / Harry Hargreaves

Berenberg (Joint Broker) (0)20 3207 7800
Chris Bowman / Toby Flaux / Simon Cardron