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FOR IMMEDIATE RELEASE

10 December 2019

Eddie Stobart Logistics plc

(“Eddie Stobart”, the “Company” or the “Group”)

Completion of the disposal of Greenwhitestar Acquisitions Limited

The Board of Directors of Eddie Stobart Logistics plc (AIM: ESL) announces the completion (“**Completion**”) of a transaction (the “**Transaction**”) more fully described in a circular to the shareholders of the Company dated 20 November 2019, under which:

- i. DouglasBay Capital III Fund LP (the “**Fund**”), a fund managed by DBAY Advisors Limited (“**DBAY**”), has through Marcelos Limited (“**Marcelos**”), acquired a 51% stake in Greenwhitestar Acquisitions Limited (“**Greenwhitestar**”), which until immediately prior to Completion was a wholly-owned Subsidiary of the Company and in turn held the Company’s interests in the trading entities of the Group; and
- ii. DBAY has injected approximately £55m of new financing into Greenwhitestar and the trading entities of the Group by way of a payment-in-kind facility (the “**PIK Facility**”).

Completion of the Transaction on 9 December 2019 follows a general meeting of the Company held on 6 December 2019, where entry into the Transaction was approved by an overwhelming 80.76% of the Company’s shareholders.

Simultaneously with Completion, Philip Swatman has stepped down as Chairman and a director of the Company. As previously announced, each of Sébastien Desreumaux and Anoop Kang have also stepped down as directors of the Company, and have joined the board of Greenwhitestar. Christopher Casey and Stephen Harley continue to serve as directors of the Company.

Enquiries

Eddie Stobart Logistics plc Chris Casey / Stephen Harley	(0)1925 605400
Rothschild & Co (Financial Advisor to Eddie Stobart) Ravi Gupta / Niall McBride / David Weinberg	(0)20 7280 5000
Cenkos Securities (Nomad & Joint Broker to Eddie Stobart) Nicholas Wells / Giles Balleny / Harry Hargreaves	(0)20 7397 8900
Berenberg (Joint Broker to Eddie Stobart) Chris Bowman / Toby Flaux / Simon Cardron	(0)20 3207 7800

Notice related to advisers

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