

24 November 2020

**Eddie Stobart Logistics plc**  
(the "Company")

**Response to share price movement**

The Board of Eddie Stobart Logistics plc notes the movement in its share price and confirms that it knows of no commercial or operational reason for the increase since the Company's announcement dated 12 October 2020.

The Board remains committed to converting to an investing company, which will require a shareholder vote and completion of an equity fundraising of a minimum of £6 million in cash. Should the proposed conversion not be announced before 9 December 2020, it is expected that the Company's ordinary shares will be suspended from trading on AIM from that date. It is expected that the equity fundraising will be structured as a placing, subscription and open offer, and that new ordinary shares will be issued at a discount to recent share price levels.

There can be no certainty at this stage that either the conversion to an investing company or the placing and open offer will complete successfully, or as to the final terms in each instance. Updates will be provided by the Company in due course as appropriate.

**Further enquiries:**

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**via FTI Consulting**

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