

24 April 2025

THE INFORMATION CONTAINED WITHIN THIS ANNOUNCEMENT IS DEEMED TO CONSTITUTE INSIDE INFORMATION AS STIPULATED UNDER THE MARKET ABUSE REGULATIONS (EU) NO. 596/2014 WHICH FORMS PART OF UK LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED. UPON THE PUBLICATION OF THIS ANNOUNCEMENT THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

Logistics Development Group plc

(or "LDG" or the "Company")

Results of Tender Offer

LDG announces the results of the Tender Offer to return up to £21,000,000 to shareholders at a Tender Price of 19 pence per Ordinary Share, as set out in the circular published by the Company on 28 March 2025 (the "**Circular**"), which closed at 1.00 p.m. on 22 April 2025.

Results of Tender Offer

The Company offered to purchase up to 110,526,315 Ordinary Shares (being approximately 21.08 per cent. of the Company's existing issued share capital) under the Tender Offer.

Valid tenders were received for Basic Entitlements in respect of 105,721,869 Ordinary Shares, which will be satisfied in full.

Valid Excess Tenders will be accepted in proportion to the number of Ordinary Shares tendered so that the total number of Ordinary Shares purchased pursuant to the Tender Offer will equal 110,526,315 in aggregate, save that Excess Tenders will be satisfied in full in respect of shareholders holding 1,000 Ordinary Shares or less who have validly tendered their entire holding.

In aggregate, 110,526,315 Ordinary Shares tendered under the Tender Offer will be repurchased by the Company and cancelled.

It is expected that cheques will be despatched and CREST accounts will be credited with proceeds in respect of successfully tendered shares on or before 6 May 2025.

Total Voting Rights

Following the repurchase and cancellation of the Ordinary Shares set out above the Company's issued share capital shall comprise 413,824,079 Ordinary Shares, of which none are held in treasury. Hence the figure of 413,824,079 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in LDG under the FCA's Disclosure Guidance and Transparency Rules.

Concert Party and Directors shareholdings

Following completion of the Tender Offer, the Concert Party's aggregate holding will comprise 142,880,989 Ordinary Shares, representing approximately 34.53% of the Company's Ordinary Shares post-Tender.

The following directors of LDG, participated in the Tender Offer:

Director	Valid Tenders satisfied	Resultant Ordinary Shares held	Resultant % post-Tender
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Adrian Collins	225,459	774,541	0.19%
Colin Kingsnorth	2,669,161	9,169,646	2.22%

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Company announcement on 28 March 2025.

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