

24 October 2022

Logistics Development Group plc
("LDG") or the "Company")
Finsbury Food Group Investment - Update

LDG is pleased to announce that, further to its announcement on 18 October 2022, it has acquired a further 1,250,000 ordinary shares in Finsbury Food Group plc ("Finsbury") (LON:FIF) at an average price of £0.86 per ordinary share, for a total cash consideration of £1,073,500.

Following these purchases, LDG is interested in 10,082,000 ordinary shares in Finsbury, representing approximately 7.73% of Finsbury's issued share capital.

For the 53 weeks period ending 2 July 2022 Finsbury reported a pre-tax profit of £17.0 million. As at, 31 December 2021, Finsbury reported net assets of £113.9 million.

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