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**FOR IMMEDIATE RELEASE**

6 December 2019

**Eddie Stobart Logistics plc**

**(“Eddie Stobart”, the “Company” or the “Group”)**

**Results of General Meeting and Proposed Transaction**

*Resolutions passed overwhelmingly*

The Board of Directors of Eddie Stobart Logistics plc (AIM: ESL), a leading UK end-to-end supply chain, transport and logistics group is pleased to announce that at the General Meeting of Shareholders held earlier today, a resolution was passed approving a Proposed Transaction whereby Marcelos Limited (**“Marcelos”**), a wholly-owned subsidiary of DouglasBay Capital III Fund LP (the **“Fund”**), a fund managed by DBAY Advisors Limited (**“DBAY”**), will acquire a 51% stake in Greenwhitestar Acquisitions Limited, which is currently a wholly-owned Subsidiary of the Company and in turn holds the Company’s interests in the trading entities of the Group, and DBAY will agree to (directly or indirectly) inject approximately £55m of new financing into the Group’s operations through the Interim PIK Facility and the PIK Facility, which will be used to provide necessary liquidity (the **“Proposed Transaction”**).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those used in the Circular to Shareholders and Notice of General Meeting dated 20 November 2019.

**General Meeting**

Shareholders voted overwhelmingly in favour of the Resolutions, including approving the Proposed Transaction. Voting figures will be posted on the Company’s website in due course.

**The Proposed Transaction**

As previously announced by the Company, Completion of the Proposed Transaction is conditional on, *inter alia*, the receipt of an approval from the FCA with regard to the change of control of the Group’s consumer credit licence. Such approval has been received, and, therefore, this condition has been satisfied.

The Company and DBAY intend to Complete the Proposed Transaction as soon as possible.

**Commenting on today’s announcement, Sébastien Desreumaux, CEO of Eddie Stobart said:**

*“The Proposed Transaction provides Eddie Stobart with the opportunity to move forward and look to deliver sustainable growth and profitability from a stable footing. Our main priority and focus is now continuing to deliver the high levels of services expected by our customers as we move into the busy Christmas period.”*

A further announcement will be made when appropriate.

## Enquiries

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## Notice related to advisers

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