

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BD8QVC95

**Issuer Name**

LOGISTICS DEVELOPMENT GROUP PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An event changing the breakdown of voting rights

**3. Details of person subject to the notification obligation**

**Name**

DBAY Advisors Limited

**City of registered office (if applicable)**

Douglas

**Country of registered office (if applicable)**

Isle of Man

**4. Details of the shareholder**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

**5. Date on which the threshold was crossed or reached**

06-Jun-2023

**6. Date on which Issuer notified**

06-Jun-2023

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer

Resulting situation on the date on which threshold was crossed or reached	26.010000	0.000000	26.010000	143701525
Position of previous notification (if applicable)	25.580000	0.000000	25.580000	

## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BD8QVC95	143701525		26.010000	
Sub Total 8.A	143701525		26.010000%	

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

DBAY ADVISORS LIMITED	DBAY ADVISORS LIMITED	26.010000		26.010000%
DOUGLASBAY CAPITAL III (GP) LTD	DOUGLASBAY CAPITAL III (GP) LTD	26.010000		26.010000%

#### 10. In case of proxy voting

##### Name of the proxy holder

Pershing Nominees Limited

##### The number and % of voting rights held

26.01%

##### The date until which the voting rights will be held

05/06/2023

#### 11. Additional Information

#### 12. Date of Completion

06-Jun-2023

#### 13. Place Of Completion

Isle of Man